



Vermont State Colleges Performance Indicators 2014-2015

Compiled by Staff of the Office of the Chancellor



VSC Performance Indicators

January 2016

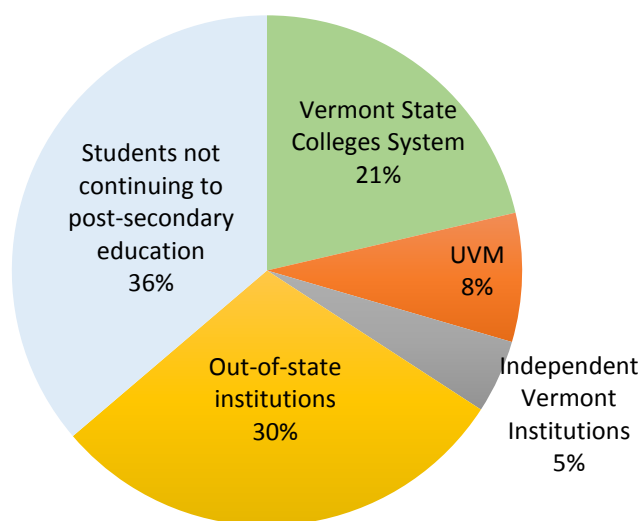
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VSC Performance Indicators Executive Summary

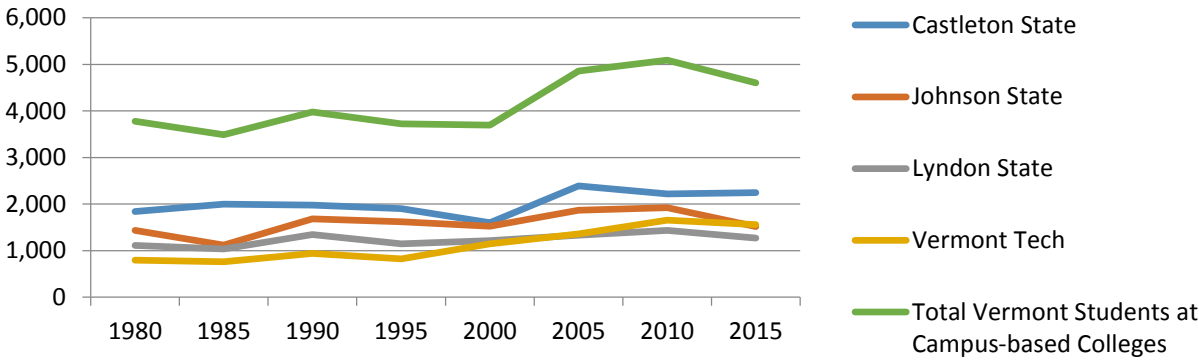
ENROLLMENT

- The Vermont State Colleges (VSC) enroll more Vermonters than all of the other Vermont colleges and universities combined. (*Source: Vermont Higher Education Council Fall 2014 Enrollment Report.*)
- Sixty-five percent of all Vermont high school graduates continuing on to college in Vermont enrolled in the VSC in 2014. Thirty-five percent enrolled at UVM, Champlain College, St. Michael's College, and Norwich University combined. (*Source: Vermont Agency of Education, Vermont High School Graduates Postsecondary Enrollment Rate Report, June 3, 2015, updated December 2015*)
- Enrollment at the VSC has leveled off somewhat after several years of decline. The Fall 2015 headcount enrollment of 12,036 shows a decline from Fall 2014 of 2.2%. This contrasts with a decline from Fall 2013 to Fall 2014 of 2.8%.
- 2015 Fall enrollment is up at CU (+2.9%) and VTC (+1.1%) and down slightly at CCV (-.6%) and JSC (-6.1%). LSC enrollment dipped -11.5%.
- Enrollment by high school students in VSC Dual Enrollment courses increased to 683 in Fall 2015. In addition, 120 are enrolled in Early College programs, including 51 at the Vermont Academy of Science and Technology. Eighty-eight students participated in Dual Enrollment courses at their CTE and 155 students are taking Introduction to College Studies.

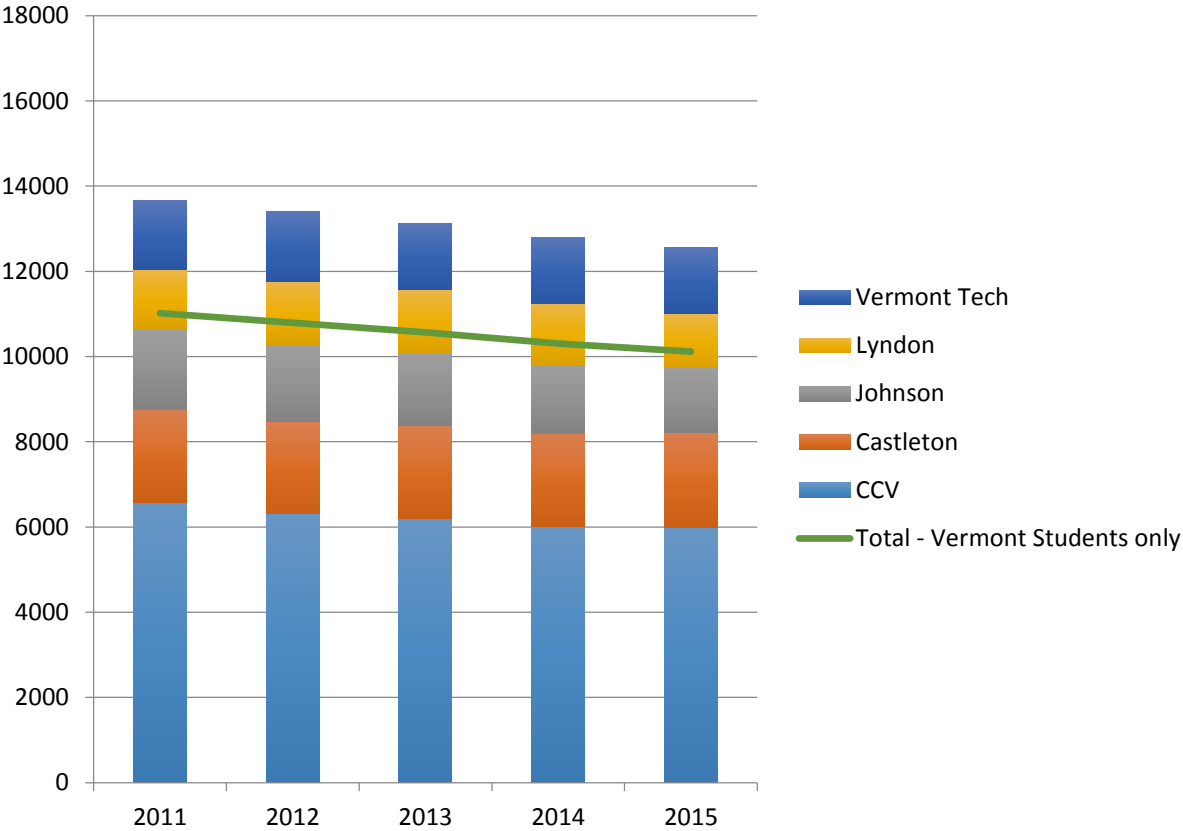
Vermont HS Graduates 2009-2013



Campus-Based Colleges Enrollment 1980 - Present

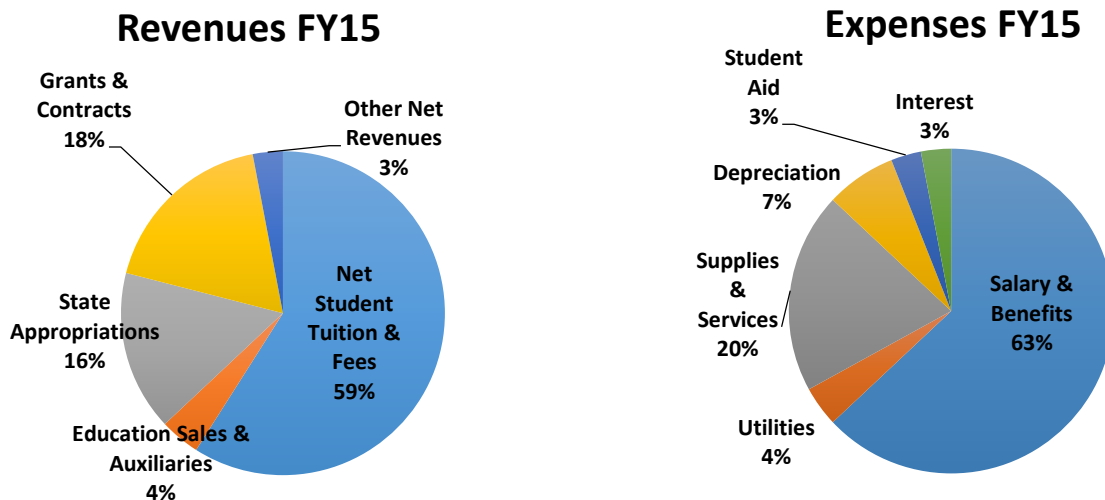


Total VSC Enrollment



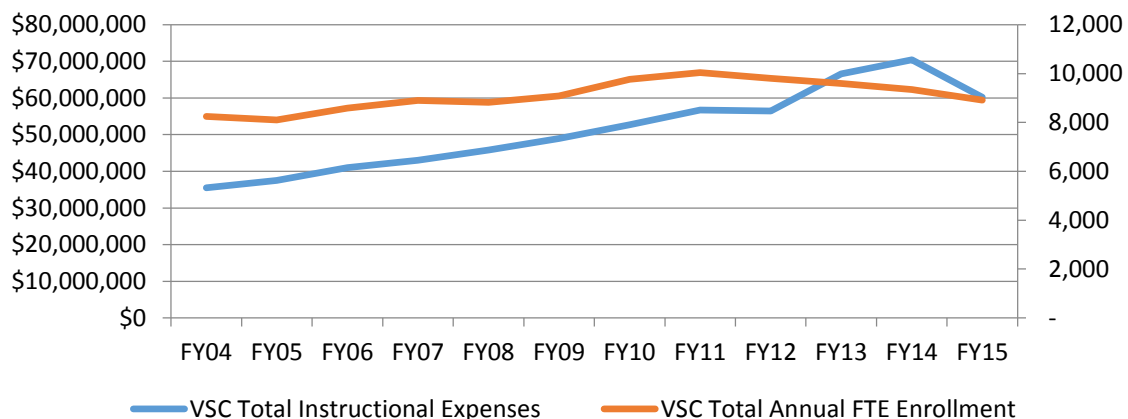
REVENUES AND EXPENSES

- The base appropriation from the State of Vermont is no more than it was in 2008 (\$24.3 million). It accounted for a smaller portion of the overall VSC budget in FY2015 (14.5%) than previous years.
- Despite an average tuition increase of 4%, total revenue from tuition and fees went down due to enrollment declines.
- Total VSC employees have decreased by 172 between 2013 and 2015.



- System-wide, instructional costs decreased by over \$10 million from FY14 - FY15.
- Given the decline in enrollments, the VSC has begun to adjust program delivery costs, resulting in a 14.5% decline in cost per annual FTE from FY2014 to FY2015.

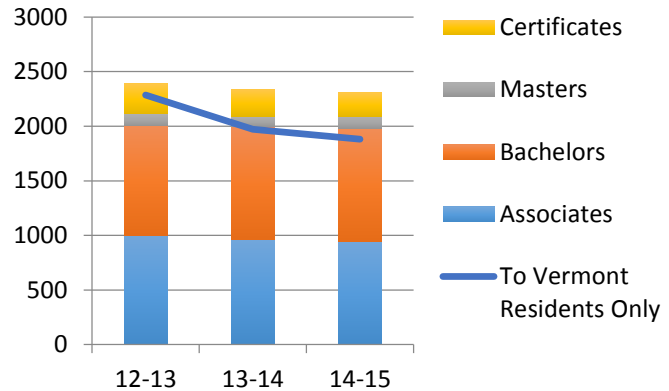
VSC Total Instructional Costs and Enrollment



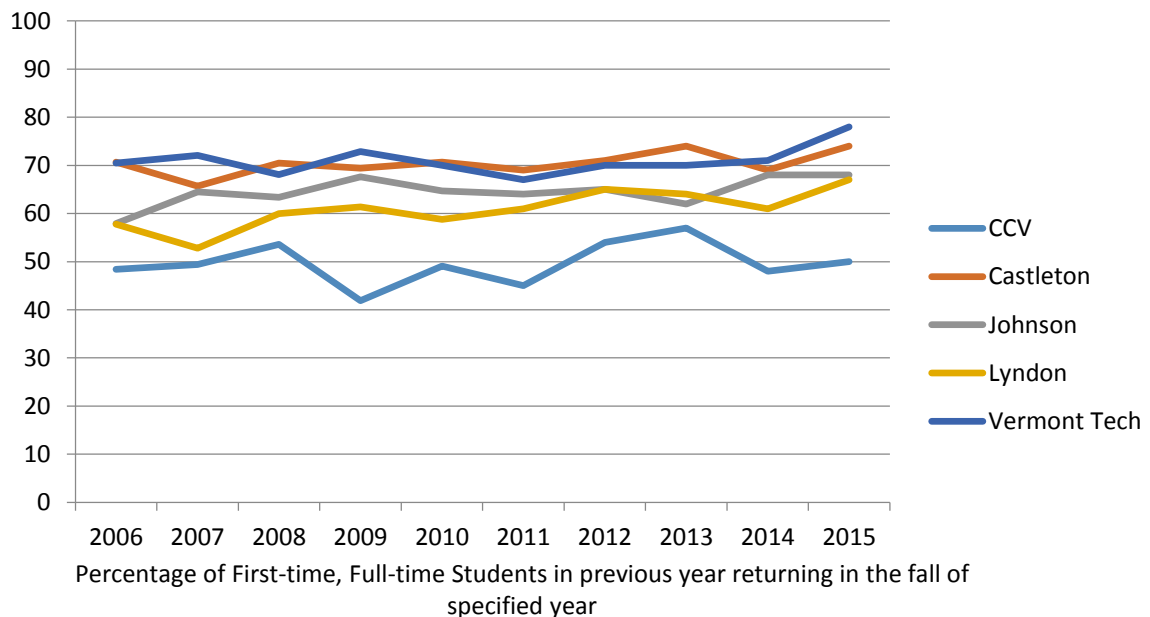
OUTCOMES

- The number of degrees and certificates conferred to Vermonters by the VSC has remained high, at 81% in 2014-2015 and at 83% the previous academic year. Total degrees awarded in 2015 was 2,091.
- The number of master's degrees awarded has increased by 16% from 2014 to 2015.
- Retention rates across the VSC have increased 5.6% overall from 2014 to 2015.

VSC Total Certificates and Degrees Awarded

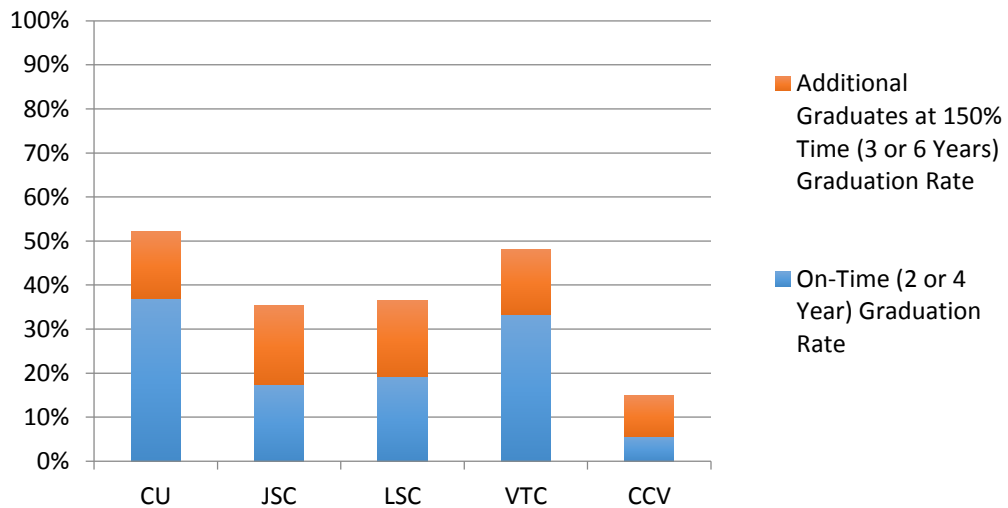


VSC One-Year Retention Rates



- Retention and graduation rates are based on a cohort of students who enroll in college for the first time, as full-time students, each fall.
- Retention and graduation rates for all VSC colleges (except CCV) are defined by the federal college scorecard as about the national average for four year public institutions (<https://collegescorecard.ed.gov/>).
- This measure captures less than 5% of CCV's total enrollment each fall.

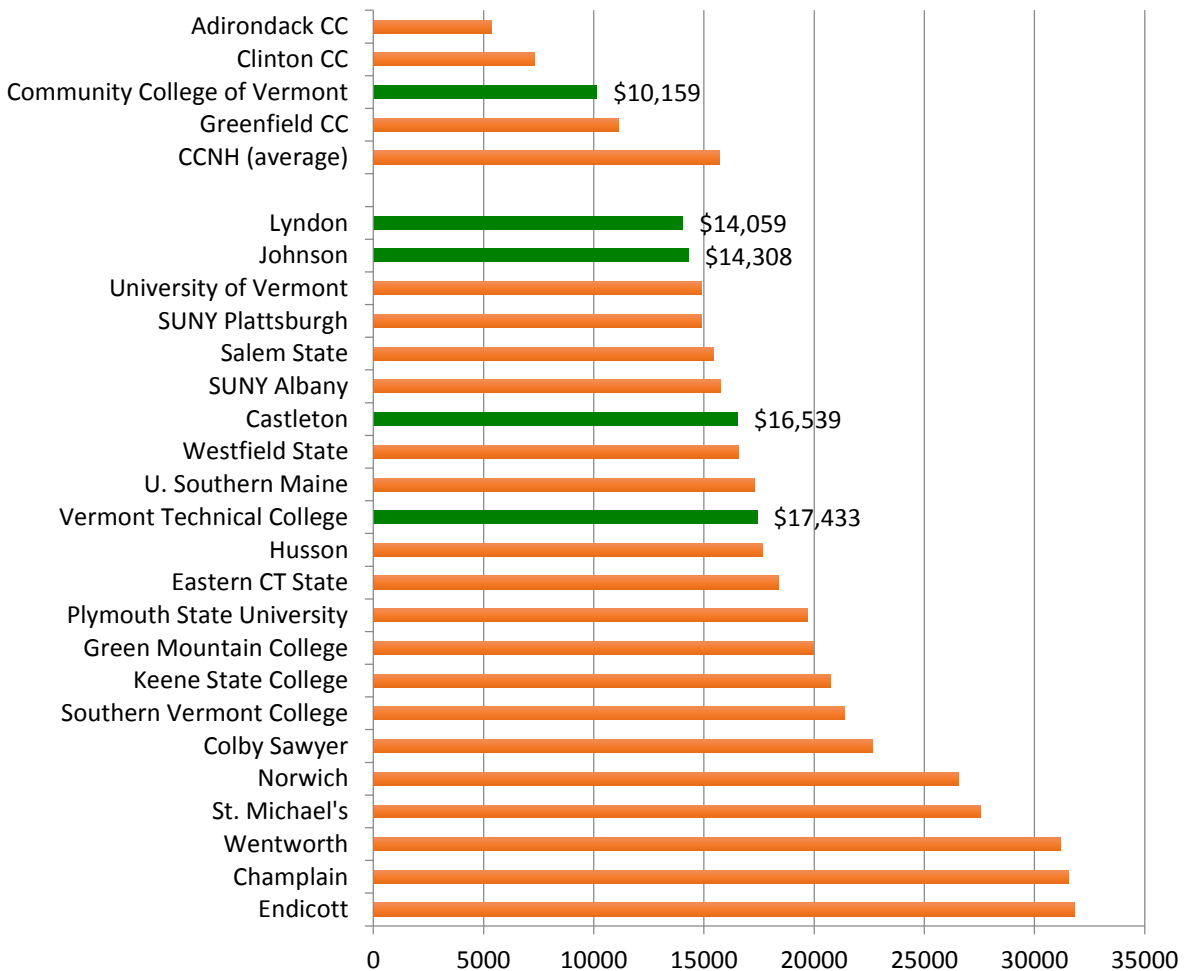
2015 Graduation Rates of First-Time Full-Time Students



AFFORDABILITY

- VSC average annual cost of attendance for Vermont residents is competitive with neighboring states, according to the U.S. Department of Education College Scorecard. This measure reflects the total in-state cost (published tuition and required fees, books and supplies, and the weighted average cost for room, board, and other expenses) minus grant and scholarship aid.

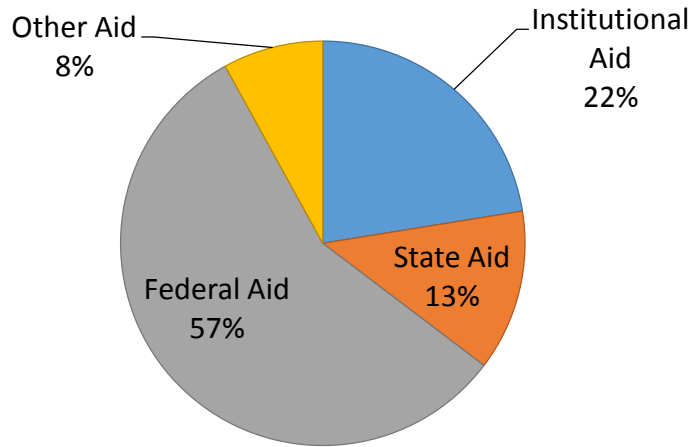
US College Scorecard: Average Annual Net Cost of Attendance



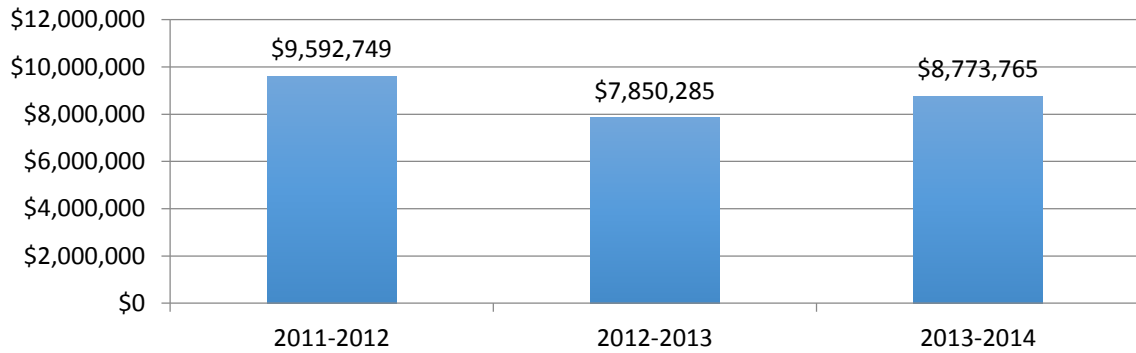
INSTITUTIONAL AID

- Institutional aid is the second largest component of grant aid to VSC students.

Sources of System Financial Aid

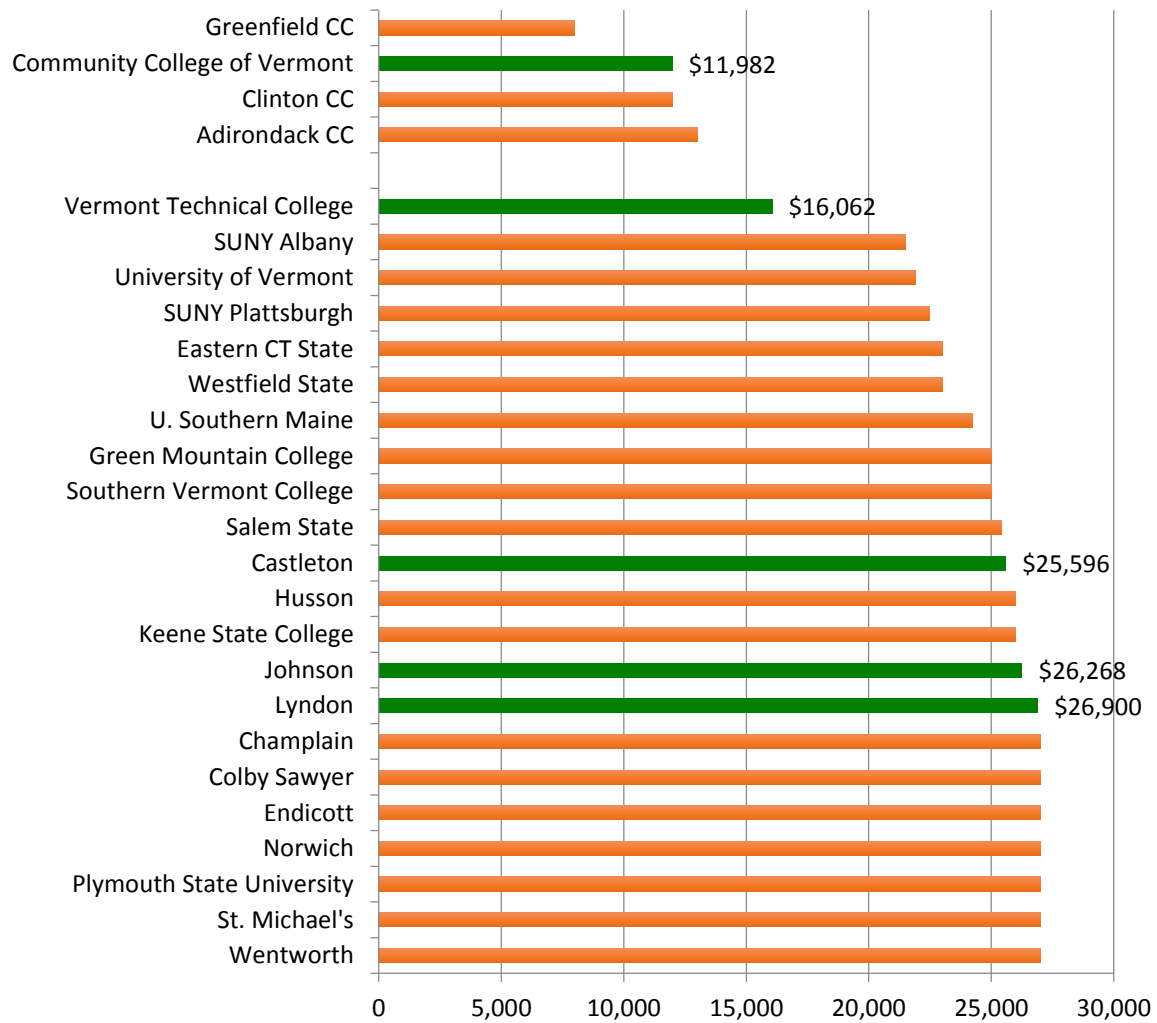


Total Institutional Aid Provided to Students



- Typical total debt of VSC graduates as reported on the US College Scorecard is comparable to other public and private institutions in the region.

US College Scorecard: Typical Total Debt (median debt of graduates with federal debt)



VSC Fall 2015 Official Headcount

Enrollment as of October 15, 2015

HBC 10/15/15

*VSC count is unduplicated. See definitions.

UNDERGRADUATE	CCV	CU	JSC	LSC	VTC	VSC*
FULL-TIME						
In-State	766	1,192	707	538	817	4,213
Out-of-State	75	527	192	513	177	1,504
Sub-Total	841	1,719	899	1,051	994	5,717
PART-TIME						
In-State	4,829	208	414	126	508	5,420
Out-of-State	313	23	20	24	57	360
Sub-Total	5,142	231	434	150	565	5,780
TOTAL						
In-State	5,595	1,400	1,121	664	1,325	9,633
Out-of-State	388	550	212	537	234	1,864
Sub-Total	5,983	1,950	1,333	1,201	1,559	11,497
GRADUATE	CCV	CU	JSC	LSC	VTC	VSC*
FULL-TIME						
In-State		12	39	2		53
Out-of-State		12	2	0		14
Sub-Total		24	41	2		67
PART-TIME						
In-State		241	131	58		427
Out-of-State		31	9	5		45
Sub-Total		272	140	63		472
TOTAL						
In-State		253	170	60		480
Out-of-State		43	11	5		59
Sub-Total		296	181	65		539
TOTAL	CCV	CU	JSC	LSC	VTC	VSC*
FULL-TIME						
In-State	766	1,204	746	540	817	4,266
Out-of-State	75	539	194	513	177	1,518
Sub-Total	841	1,743	940	1,053	994	5,784
PART-TIME						
In-State	4,829	449	545	184	508	5,847
Out-of-State	313	54	29	29	57	405
Sub-Total	5,142	503	574	213	565	6,252
TOTAL						
In-State	5,595	1,653	1,291	724	1,325	10,113
Out-of-State	388	593	223	542	234	1,923
Sub-Total	5,983	2,246	1,514	1,266	1,559	12,036

VSC Longitudinal Enrollment 1980-2015

with Residency, Enrollment Status, and Level of Study

	<u>1980</u>	<u>1985</u>	<u>1990</u>	<u>1995</u>	<u>2000</u>	<u>2005</u>	<u>2010</u>	<u>2014</u>	<u>2015</u>
Castleton	1,842	1,998	1,975	1,900	1,598	2,392	2,215	2,183	2,246
Johnson State	1,431	1,116	1,680	1,618	1,527	1,866	1,924	1,613	1,514
Lyndon State	1,114	1,036	1,344	1,145	1,214	1,328	1,436	1,430	1,266
Vermont Tech	793	761	940	821	1,145	1,356	1,656	1,542	1,559
CCV	1,816	2,873	3,895	4,655	4,412	5,515	6,738	6,019	5,983
TOTAL	6,996	7,784	9,834	10,139	9,896	12,051	13,494	12,305	12,036
						<i>Unduplicated Total</i>			

Castleton University

	<u>1980</u>	<u>1985</u>	<u>1990</u>	<u>1995</u>	<u>2000</u>	<u>2005</u>	<u>2010</u>	<u>2014</u>	<u>2015</u>
VT Residents	1,384	1,436	1,252	1,293	1,063	1,698	1,502	1,615	1,653
Non-Residents	458	562	723	607	535	694	713	568	593
Full-time	1,236	1,385	1,461	1,497	1,352	1,725	1,910	1,735	1,743
Part-time	606	613	514	403	246	667	305	448	503
Undergraduate	1,599	1,665	1,716	1,743	1,471	1,891	2,068	1,985	1,950
Graduate	243	333	259	157	127	501	147	198	296

Johnson State College

	<u>1980</u>	<u>1985</u>	<u>1990</u>	<u>1995</u>	<u>2000</u>	<u>2005</u>	<u>2010</u>	<u>2014</u>	<u>2015</u>
VT Residents	1,130	827	1,200	1,246	1,079	1,448	1,585	1,359	1,291
Non-Residents	301	289	480	372	448	418	339	254	223
Full-time	816	848	1,306	1,144	1,057	1,091	1,148	967	940
Part-time	615	268	374	474	470	775	776	646	574
Undergraduate	1,348	1,048	1,570	1,466	1,361	1,566	1,675	1,410	1,333
Graduate	83	68	110	152	166	300	249	203	181

Lyndon State College

	<u>1980</u>	<u>1985</u>	<u>1990</u>	<u>1995</u>	<u>2000</u>	<u>2005</u>	<u>2010</u>	<u>2014</u>	<u>2015</u>
VT Residents	634	648	828	662	715	831	932	829	724
Non-Residents	480	388	516	483	499	497	504	601	542
Full-time	954	835	1,066	996	983	1,141	1,199	1,162	1,053
Part-time	160	201	278	149	231	187	237	268	213
Undergraduate	1,080	1,019	1,209	1,115	1,188	1,318	1,323	1,390	1,201
Graduate	34	17	135	30	26	10	113	40	65

Vermont Technical College

	<u>1980</u>	<u>1985</u>	<u>1990</u>	<u>1995</u>	<u>2000</u>	<u>2005</u>	<u>2010</u>	<u>2014</u>	<u>2015</u>
VT Residents	679	679	778	624	958	1,183	1,466	1,316	1,325
Non-Residents	114	82	162	197	187	173	190	226	234
Full-time	754	685	791	678	841	989	1,226	996	994
Part-time	39	76	149	143	304	367	430	546	565

Community College of VT

	<u>1980</u>	<u>1985</u>	<u>1990</u>	<u>1995</u>	<u>2000</u>	<u>2005</u>	<u>2010</u>	<u>2014</u>	<u>2015</u>
VT Residents	1,769	2,772	3,811	4,552	4,289	5,213	6,346	5,623	5,595
Non-Residents	47	101	84	103	123	302	392	396	388
Full-time	72	94	210	479	547	961	1,283	866	841
Part-time	1,744	2,779	3,685	4,176	3,865	4,554	5,455	5,153	5,142

Enrollment of First Generation Students

HBC 12/1/15

Fall 2015

All Degree Seeking Undergraduates

	<u>CCV</u>	<u>CU</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>	<u>All VSC*</u>
Vermont Residents	4,027	1,336	1,084	632	1,161	7,789
Non-residents	285	544	212	535	220	1,739
Total	4,312	1,880	1,296	1,167	1,381	9,528

Students who are First Generation

	<u>CCV</u>	<u>CU</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>	<u>All VSC*</u>
Vermont Residents	2,183	739	588	315	559	4,134
Non-residents	117	205	68	199	68	638
Total	2,300	944	656	514	627	4,772

First Generation Percentage

	<u>CCV</u>	<u>CU</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>	<u>All VSC*</u>
Vermont Residents	54%	55%	54%	50%	48%	53%
Non-residents	41%	38%	32%	37%	31%	37%
Total	53%	50%	51%	44%	45%	50%

NOTE: Unknown Percentages for Fall 2015

35%	2%	11%	17%	12%	17%
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Fall 2014

All Degree Seeking Undergraduates

	<u>CCV</u>	<u>CSC</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>	<u>All VSC*</u>
Vermont Residents	4,256	1,354	1,127	696	1,133	8,148
Non-residents	290	545	241	582	208	1,825
Total	4,546	1,899	1,368	1,278	1,341	9,973

Students who are First Generation

	<u>CCV</u>	<u>CSC</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>	<u>All VSC*</u>
Vermont Residents	2,498	778	625	383	596	4,614
Non-residents	139	218	81	238	71	728
Total	2,637	996	706	621	667	5,342

First Generation Percentage

	<u>CCV</u>	<u>CSC</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>	<u>All VSC*</u>
Vermont Residents	59%	57%	55%	55%	53%	57%
Non-residents	48%	40%	34%	41%	34%	40%
Total	58%	52%	52%	49%	50%	54%

*Note: College figures count every student enrolled in classes at their school, while the total VSC count is an unduplicated count. Thus the VSC total is significantly less than the sum of the totals for all of the colleges.

Fall Official Enrollment Data Source: Official Census Snapshot from Colleague

Enrollment of Pell Grant Recipients

HBC 12/1/15

Fall 2015

All Degree Seeking Undergraduates

	<u>CCV</u>	<u>CU</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>	<u>All VSC</u>
Vermont Residents	3,541	1,343	1,116	637	1,152	7,789
Non-residents	229	544	210	535	221	1,739
Total	3,770	1,887	1,326	1,172	1,373	9,528

Students receiving Pell Grants

	<u>CCV</u>	<u>CU</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>	<u>All VSC</u>
Vermont Residents	1,698	548	575	298	412	3,531
Non-residents	77	99	63	127	54	420
Total	1,775	647	638	425	466	3,951

Percentage of Students receiving Pell Grants

	<u>CCV</u>	<u>CU</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>	<u>All VSC</u>
Vermont Residents	48%	41%	52%	47%	36%	45%
Non-residents	34%	18%	30%	24%	24%	24%
Total	47%	34%	48%	36%	34%	41%

First Generation Students receiving PELL Grants

	<u>CCV</u>	<u>CU</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>	<u>All VSC</u>
Vermont Residents	1,028	357	343	171	234	2,133
Non-residents	45	56	30	72	21	224
Total	1,073	413	373	243	255	2,357

The federal Pell Grant Program provides educational grants and other financial assistance to eligible low-income and middle-income undergraduate students who are enrolled in a degree program. Awards vary in proportion to the financial circumstances of students and their families. Grants are not repaid to the federal government.

Fall Official Enrollment Data Source: Official Census Snapshot from Colleague. Based on Official Headcount Enrollment by Home College.

Enrollment of High School Students at the VSC

HBC 9/10/15

Fall 2005 through Fall 2015

High School Students enrolled in credit classes at each college

	CCV	CSC	JSC	LSC	VTC	Total
Fall 2005	75	7	18	9	38	147
Spring 2006	152	9	7	10	90	268
Fall 2006	82	3	18	7	45	155
Spring 2007	189	9	21	13	107	339
Fall 2007	72	24	18	7	53	170
Spring 2008	334	12	16	6	188	525
Summer 2008	106	1	9	8	0	124
Fall 2008	117	10	24	1	38	211
Spring 2009	400	9	25	11	184	608
Summer 2009	132	6	21	9	7	175
Fall 2009	179	11	9	7	10	245
Spring 2010	349	8	6	19	90	472
Summer 2010	189	4	19	6	6	224
Fall 2010	207	15	8	5	11	245
Spring 2011	467	14	7	8	173	644
Summer 2011	156	3	23	3	2	186
Fall 2011	191	8	8	1	13	220
Spring 2012	419	3	8	1	153	584
Summer 2012	174	4	18	1	1	198
Fall 2012	175	5	9	9	52	250
Spring 2013	356	3	5	3	155	522
Summer 2013	131	0	27	2	1	161
Fall 2013	267	6	13	11	29	326
Spring 2014	703	6	11	13	186	887
Summer 2014	254	16	47	39	1	357
Fall 2014	430	55	18	93	63	651
Spring 2015	889	24	9	2	213	1103
Summer 2015	253	17	43	1	25	339
Fall 2015	554	36	16	15	74	683
Spring 2016						

Note: This count includes all technical center students as well as some CCV students enrolled in DEV-0280 "Introduction to College Studies" who are taking additional classes for college credit.

Fall 2012 Dual Enrollment Students at the VSC: 250

Fall 2015 Dual Enrollment Students at the VSC: 683

Enrollment of High School Students at the VSC

HBC 9/10/15

Fall 2005 through Fall 2015

High School Students Enrolled in Early College Program

	CCV	CSC	JSC	LSC	VTC	Total
Fall 2014	56	6	20	8	0	90
Spring 2015	53	6	19	7	0	85
Fall 2015	69	12	34	5	0	120
Spring 2016						

Note: All students are enrolled on a full-time basis (12 to 18 credits per semester)

High School Students Enrolled in VAST Program at VTC

	VTC		VTC
Fall 2005	38	Spring 2006	37
Fall 2006	35	Spring 2007	37
Fall 2007	40	Spring 2008	35
Fall 2008	38	Spring 2009	33
Fall 2009	44	Spring 2010	42
Fall 2010	46	Spring 2011	42
Fall 2011	41	Spring 2012	54
Fall 2012	58	Spring 2013	52
Fall 2013	56	Spring 2014	50
Fall 2014	50	Spring 2015	44
Fall 2015	51	Spring 2016	

Note: These students are not included in the totals on first page.

Fall 2014 Total Early College & VAST Students at the VSC: 140

Fall 2015 Total Early College & VAST Students at the VSC: 171

Enrollment of High School Students at the VSC

HBC 9/10/15

Fall 2005 through Fall 2015

Tech Center Students taking College Classes

	CCV	CSC	VTC	Total
Fall 2007	2	17	44	63
Spring 2008	186		178	364
Fall 2008	18		38	56
Spring 2009	202		158	360
Fall 2009	53		26	77
Spring 2010	190		95	276
Fall 2010	54		11	65
Spring 2011	256		161	399
Fall 2011	73		9	81
Spring 2012	236		141	352
Fall 2012	48		26	74
Spring 2013	197		125	322
Fall 2013	55		4	59
Spring 2014	243		170	388
Fall 2014	35		0	35
Spring 2015	287		14	300
Fall 2015	88		0	88
Spring 2016				

Note: Some of these students are enrolled in more than one class.

Enrollment of High School Students at the VSC

HBC 9/10/15

Fall 2005 through Fall 2015

Students enrolled in "Introduction to College Studies"

at the Community College of Vermont (DEV-0280, no credit)

	<u>CCV</u>		<u>CCV</u>		<u>CCV</u>
Fall 2005	263	Spring 2006	265	Summer 2006	19
Fall 2006	289	Spring 2007	300	Summer 2007	34
Fall 2007	345	Spring 2008	327	Summer 2008	168
Fall 2008	517	Spring 2009	684	Summer 2009	288
Fall 2009	502	Spring 2010	476	Summer 2010	287
Fall 2010	401	Spring 2011	478	Summer 2011	277
Fall 2011	310	Spring 2012	452	Summer 2012	341
Fall 2012	372	Spring 2013	464	Summer 2013	326
Fall 2013	198	Spring 2014	294	Summer 2014	161
Fall 2014	184	Spring 2015	190	Summer 2015	150
Fall 2015	<u>155</u>	Spring 2016	<u> </u>	Summer 2016	<u> </u>

Data Source and Extraction Date:

Student counts for the fall semesters were taken from Colleague on October 15, the official census date for the semester. Counts for the spring semesters were mostly taken from March 15th, although a few were slightly later in the semester.

NOTE: CCV enrollment of Tech Center Students lags behind regular registration time frames. Thus some tech center students who were not registered on October 15th (or March 15th) were added into overall counts if found to be enrolled later in the semester.

Vermont State Appropriation per In-State Student FTE

HBC 12/21/15

Fall 2015	CCV	CU	JSC	LSC	VTC	Other Entities at VTC	VSC
In-State FTE	2,866	1,395	1,014	632	1,080		7,180
2015-16 Anticipated Appropriation	<u>\$4,774,513</u>	<u>\$4,774,513</u>	<u>\$4,774,513</u>	<u>\$4,774,513</u>	<u>\$5,932,288</u>	<u>\$1,247,898</u>	<u>\$26,278,239</u>
Appropriation/FTE	\$1,666	\$3,423	\$4,709	\$7,555	\$5,493		\$3,660

Fall 2014	CCV	CSC	JSC	LSC	VTC	Other Entities at VTC	VSC
In-State FTE	2,962	1,387	1,051	705	1,076		7,138
2014-15 Appropriation	<u>\$4,825,825</u>	<u>\$4,825,825</u>	<u>\$4,825,825</u>	<u>\$4,825,825</u>	<u>\$5,753,600</u>	<u>\$2,286,369</u>	<u>\$27,343,269</u>
Appropriation/FTE	\$1,629	\$3,479	\$4,592	\$6,845	\$5,347		\$3,831

Fall 2013	CCV	CSC	JSC	LSC	VTC	Other Entities at VTC	VSC
In-State FTE	3,171	1,422	1,092	771	1,101		7,514
2013-14 Appropriation	<u>\$4,874,513</u>	<u>\$4,874,513</u>	<u>\$4,874,513</u>	<u>\$4,874,513</u>	<u>\$5,795,699</u>	<u>\$2,037,148</u>	<u>\$27,330,899</u>
Appropriation/FTE	\$1,537	\$3,428	\$4,464	\$6,322	\$5,264		\$3,637

Fall 2012	CCV	CSC	JSC	LSC	VTC	Other Entities at VTC	VSC
In-State FTE	3,292	1,406	1,124	768	1,219		7,766
2012-13 Appropriation	<u>\$4,651,829</u>	<u>\$4,651,829</u>	<u>\$4,651,829</u>	<u>\$4,651,829</u>	<u>\$5,533,764</u>	<u>\$1,753,712</u>	<u>\$25,894,792</u>
Appropriation/FTE	\$1,413	\$3,309	\$4,139	\$6,057	\$4,540		\$3,334

Report Summary

This report looks at the differences in the Vermont State Appropriation and the amount of appropriation per in-state FTE student from college to college and from year to year (in the fall semester). (The appropriation for the nursing program is included in the VTC appropriation.) The appropriation figures in this report are adjusted at the end of the fiscal year to reflect the actual appropriation received, while the most recent appropriation figures are the anticipated amount.

This report has separated out the appropriation received by VTC for other entities, which include SBDC - Vermont Small Business Development Center, VMEC - Vermont Manufacturing Extension Center, and VIT - Vermont Interactive Technologies, which represent activities of the college outside the associate and baccalaureate degree programs and curriculum.

Students who are taking classes at more than one VSC institution are included in the FTE counts of both colleges. The total VSC numbers however calculate FTE for a student based on their total VSC credits. A student enrolled in 3 credits at JSC and 12 credits at CCV would count as .25 FTE at JSC and 1 FTE at CCV. The VSC summary column recalculates the student's FTE based on the sum of the enrolled credits for the term. The student's 15 credit total would be counted as 1 FTE for the VSC. The resulting unduplicated FTE figures for the VSC therefore do not equal the sum of the college FTE enrollments.

Definitions

In-State Student: Any student (graduate or undergraduate) identified as a Vermont resident for the purposes of admissions. It is expected that the residency status of a student remains as it was when the student was admitted to the college, unless the student appeals for a change in status. For non-matriculated students, those who establish that they are Vermont residents according to definitions set by the business office are considered to be in-state students.

FTE (Full-Time Equivalent): Full-time equivalency figures are derived by counting 1 for all students enrolled on a full-time basis (12 credits or more for undergraduates and 9 credits or more for graduates) and then taking the student credit hours for all part-time students and determining the number of full-time students it would take to generate that number of student credit hours. Total part-time undergraduate credit hours are divided by 12, while total part-time graduate credit hours are divided by 9.

Appropriation: Money set aside by formal action of the state government and given to the Vermont State Colleges to help support their programs and expenses.

Fiscal Year: The consecutive twelve-month period for which an institution plans the use of its funds, designated by the year in which the fiscal year ends. The fiscal year at the VSC runs from July 1 to June 30 and is comprised of the summer, fall and following spring terms.

Data Extraction Date: (For FTE) October 15.

VSC Net Tuition and Fees by Fiscal Year Student FTE

FY 2015	CCV	CSC	JSC	LSC	VTC	VSC
Fiscal FTE	3,913	2,019	1,353	1,300	1,230	9,752
14-15 Net Tuition and Fees	<u>\$24,562,552</u>	<u>\$29,328,098</u>	<u>\$17,140,522</u>	<u>\$18,202,953</u>	<u>\$20,522,923</u>	<u>\$109,757,048</u>
Net Tuition and Fees/FTE	\$6,277	\$14,526	\$12,669	\$14,002	\$16,685	\$11,255
FY 2014	CCV	CSC	JSC	LSC	VTC	VSC
Fiscal FTE	4,104	2,105	1,406	1,397	1,260	10,216
13-14 Net Tuition and Fees	<u>\$24,563,388</u>	<u>\$29,825,551</u>	<u>\$17,447,264</u>	<u>\$18,881,939</u>	<u>\$19,517,415</u>	<u>\$110,235,608</u>
Net Tuition and Fees/FTE	\$5,985	\$14,169	\$12,409	\$13,516	\$15,490	\$10,790
FY 2013	CCV	CSC	JSC	LSC	VTC	VSC
Fiscal FTE	4,198	2,118	1,489	1,398	1,345	10,490
12-13 Net Tuition and Fees	<u>\$24,945,525</u>	<u>\$28,286,375</u>	<u>\$17,576,710</u>	<u>\$18,269,558</u>	<u>\$19,817,355</u>	<u>\$108,895,523</u>
Net Tuition and Fees/FTE	\$5,942	\$13,355	\$11,804	\$13,068	\$14,734	\$10,381
FY 2012	CCV	CSC	JSC	LSC	VTC	VSC
Fiscal FTE	4,459	2,079	1,579	1,354	1,340	10,891
11-12 Net Tuition and Fees	<u>\$25,048,084</u>	<u>\$26,759,921</u>	<u>\$18,083,399</u>	<u>\$17,360,953</u>	<u>\$18,990,323</u>	<u>\$106,242,680</u>
Net Tuition and Fees/FTE	\$5,618	\$12,874	\$11,450	\$12,819	\$14,168	\$9,755
FY 2011	CCV	CSC	JSC	LSC	VTC	VSC
Fiscal FTE	4,578	2,149	1,631	1,331	1,375	11,007
10-11 Net Tuition and Fees	<u>\$24,903,435</u>	<u>\$26,489,351</u>	<u>\$17,675,762</u>	<u>\$16,119,392</u>	<u>\$18,545,774</u>	<u>\$103,733,714</u>
Net Tuition and Fees/FTE	\$5,440	\$12,329	\$10,837	\$12,111	\$13,493	\$9,424

Report Summary

This report looks at the Net Tuition and Fees at each of the VSC colleges for the fiscal year, and the average cost by college per fiscal year FTE student. Net Tuition and Fees for VTC includes Allied Health which is handled as a separate entity in VSC chart of accounts. It does not include TED tuition and fees.

Definitions

Net Tuition & Fees: Net tuition and fees equals the gross tuition and fees, plus dorm and dining charges, less scholarship allowance.

Fiscal Year: The consecutive twelve-month period for which an institution plans the use of its funds, designated by the year in which the fiscal year ends. The fiscal year at the VSC runs from July 1 to June 30. For enrollment purposes the fiscal year is comprised of Summer, Fall, and following year Spring terms.

Fiscal Year FTE: The full-time equivalency for the fiscal year is calculated by adding the FTE for all terms in the fiscal year (i.e., summer, fall, and spring) and then dividing the sum by 2.

Data Extraction Date: For Enrollment by FTE, October 15 for Fall and Summer, and March 15 for Spring.

Data on Net Tuition and Fees: Figures are taken from the Annual Audited Financial Statements for the VSC - the Statement of Revenues and Expenses and Change in Net Assets (with breakdown for each of the colleges).

VSC Instructional Costs per Annual Student FTE

FY 2015	CCV	CSC	JSC	LSC	VTC	VSC
FY15 Instructional Costs	\$11,142,498	\$16,006,973	\$10,827,887	\$10,406,443	\$11,802,748 *	\$60,186,549
<u>Annual FTE</u>	<u>3,171</u>	<u>1,966</u>	<u>1,245</u>	<u>1,255</u>	<u>1,278</u>	<u>8,915</u>
Instructional Costs/FTE	\$3,514	\$8,142	\$8,697	\$8,292	\$9,235	\$6,751
FY 2014	CCV	CSC	JSC	LSC	VTC	VSC
FY14 Instructional Costs	\$11,241,886	\$15,866,221	\$11,304,355	\$10,454,082	\$21,531,421	\$70,397,965
<u>Annual FTE</u>	<u>3,314</u>	<u>2,077</u>	<u>1,297</u>	<u>1,339</u>	<u>1,318</u>	<u>9,345</u>
Instructional Costs/FTE	\$3,392	\$7,639	\$8,716	\$7,807	\$16,336	\$7,533
FY 2013	CCV	CSC	JSC	LSC	VTC	VSC
FY13 Instructional Costs	\$11,461,550	\$14,891,064	\$10,461,496	\$9,712,571	\$20,093,350	\$66,620,032
<u>Annual FTE</u>	<u>3,395</u>	<u>2,079</u>	<u>1,361</u>	<u>1,345</u>	<u>1,412</u>	<u>9,592</u>
Instructional Costs/FTE	\$3,376	\$7,163	\$7,687	\$7,221	\$14,230	\$6,945
FY 2012	CCV	CSC	JSC	LSC	VTC	VSC
FY12 Instructional Costs	\$10,181,573	\$12,043,552	\$9,615,100	\$8,769,584	\$15,859,731	\$56,469,540
<u>Annual FTE</u>	<u>3,608</u>	<u>2,043</u>	<u>1,439</u>	<u>1,294</u>	<u>1,426</u>	<u>9,810</u>
Instructional Costs/FTE	\$2,822	\$5,895	\$6,682	\$6,777	\$11,122	\$5,756
FY 2011	CCV	CSC	JSC	LSC	VTC	VSC
FY11 Instructional Costs	\$10,337,030	\$12,490,902	\$9,678,386	\$8,432,475	\$15,777,613	\$56,716,406
<u>Annual FTE</u>	<u>3,710</u>	<u>2,107</u>	<u>1,487</u>	<u>1,274</u>	<u>1,467</u>	<u>10,045</u>
Instructional Costs/FTE	\$2,786	\$5,928	\$6,509	\$6,619	\$10,755	\$5,646
FY 2010	CCV	CSC	JSC	LSC	VTC	VSC
FY10 Instructional Costs	\$9,533,727	\$11,690,744	\$9,143,398	\$8,589,511	\$13,766,989	\$52,724,369
<u>Annual FTE</u>	<u>3,491</u>	<u>2,061</u>	<u>1,527</u>	<u>1,336</u>	<u>1,353</u>	<u>9,768</u>
Instructional Costs/FTE	\$2,731	\$5,672	\$5,988	\$6,429	\$10,175	\$5,398

* VTC's figure, for the purposes of this comparison, excludes VMEC, SBDC, VIT expenses, which do not contribute to the student FTE.

System wide, instructional costs declined by \$10 million from FY14 to FY15.

Instructional Costs: Instructional Costs include all college expenses that fall into the functional category, including salaries and benefits for full and part-time faculty, first year program expenses, general education expenses, academic department budgets, faculty travel, departmental support staff salaries and benefits and educational supplies.

Several adjustments have been made to the cost of instruction figures from the VSC audited financial statements. SBDC (Vermont Small Business Development Center) and VMEC (Vermont Manufacturing Extension Center) expenses have been removed from the VTC and VSC cost of instruction and are listed in a separate part of the general ledger. Allied Health expenses have been added in to the VTC cost of instruction.

Annual FTE: Annual FTE calculations are based on definitions used in the SHEEO SHEF reports and the IPEDS 12-Month Enrollment Reports. Total student credit hours for undergraduates for a full year are divided by 30, while total student credit hours for graduates are divided by 24. The sum of these two quotients yields the annual FTE. Both in-state and out-of-state students are included in the FTE calculations. The full academic year consists of Summer, Fall, and the following Spring semesters.

VSC Total Employees Summary

HBC 1/9/16

FALL 2015

FACULTY & INSTRUCTORS	CCV	CU	JSC	LSC	VTC	Other		Total
						VTC **	OC	
Full-Time Faculty		97	44	53	78			272
Part Time Faculty/ Instructors	610	148	125	70	91			1,012 *
TOTAL Instructional Staff	610	245	169	123	169			1,271 *
ALL OTHER EMPLOYEES								
Full-Time	160	179	106	115	116	33	29	738
Part-Time	26	28	21	9	21	31		136
Total Other Employees	186	207	127	124	137	64	29	874
TOTAL EMPLOYEES	792	452	296	247	306	64	29	2,133 *

FALL 2014

FACULTY & INSTRUCTORS	CCV	CSC	JSC	LSC	VTC	Other		Total
						VTC **	OC	
Full-Time Faculty		100	44	57	82			283
Part Time Faculty/ Instructors	615	145	133	91	100			835
TOTAL Instructional Staff	615	245	177	148	182			1,118 *
ALL OTHER EMPLOYEES								
Full-Time	155	193	104	125	123	40	27	767
Part-Time	31	28	26	5	21	31	0	142
Total Other Employees	186	221	130	130	144	71	27	909
TOTAL EMPLOYEES	801	466	307	278	326	71	27	2,210 *

FALL 2013

FACULTY & INSTRUCTORS	CCV	CSC	JSC	LSC	VTC	Other		Total
						VTC **	OC	
Full-Time Faculty		99	46	55	87			287
Part Time Faculty/ Instructors	650	161	156	85	88			1,083
TOTAL Instructional Staff	650	260	202	140	175			1,370 *
ALL OTHER EMPLOYEES								
Full-Time	161	189	118	134	132	43	29	806
Part-Time	21	20	12	0	34	41	0	129
Total Other Employees	182	209	130	134	166	84	29	935
TOTAL EMPLOYEES	832	469	332	274	341	84	29	2,305 *

Report Notes

Employee counts are those that are reported on the IPEDS Human Resource Survey with one exception: Library staff with faculty status are included in the faculty count on this report, rather than in the count of "other employees" as specified in the IPEDS instructions. Additionally, employees with more than one position at a given college are counted only once. Therefore, some administrators that also teach a class are not included in the count of part-time faculty. Employees that work at more than one college are included in the counts of both colleges. Student employees are not included at all.

*Total number of employees for the VSC is adjusted so that those who work at two or more colleges are only counted once.

**The employee counts for Other VTC include VIT, VMEC and SBDC workers.

Employee counts are as of November 1.

Degrees and Certificates Awarded Annually

HBC 10/04/15

by College and Residency Status

2014-15 Academic Year	TOTAL						Vermont Residents						% Awarded to Vermonters						
	CCV	CSC	JSC	LSC	VTC	VSC	CCV	CSC	JSC	LSC	VTC	VSC	CCV	CSC	JSC	LSC	VTC	VSC	
Certificates	75		5		137	217	72		3		120	195	96%		60%		88%	90%	
Associate Degrees	517	80	6	31	313	947	487	70	5	18	272	852	94%	88%	83%	58%	87%	90%	
Baccalaureate Degrees		352	312	247	117	1,028		240	259	127	100	726		68%	83%	51%	85%	71%	
Masters Degrees		33	69	14		116		27	67	14		108		82%	97%	100%		93%	
TOTAL DEGREES *	517	465	387	292	430	2,091	487	337	331	159	372	1,686	94%	72%	86%	54%	87%	81%	
<i>* excluding certificates</i>																			
2013-14 Academic Year	CCV	CSC	JSC	LSC	VTC	VSC	CCV	CSC	JSC	LSC	VTC	VSC	CCV	CSC	JSC	LSC	VTC	VSC	
Certificates	110		5		132	247	106		5		124	235	96%		100%		94%	95%	
Associate Degrees	546	87	5	13	311	962	519	73	4	8	273	877	95%	84%	80%	62%	88%	91%	
Baccalaureate Degrees		371	324	185	152	1,032		254	292	108	124	778		68%	90%	58%	82%	75%	
Masters Degrees		26	64	7		97		19	57	5		81		73%	89%	71%		84%	
TOTAL DEGREES *	546	484	393	205	463	2,091	519	346	353	121	397	1,736	95%	71%	90%	59%	86%	83%	
<i>* excluding certificates</i>																			
2012-13 Academic Year	CCV	CSC	JSC	LSC	VTC	VSC	CCV	CSC	JSC	LSC	VTC	VSC	CCV	CSC	JSC	LSC	VTC	VSC	
Certificates	126		7		142	275	121		5		135	261	96%		71%		95%	95%	
Associate Degrees	552	63	7	35	340	997	525	55	3	22	298	903	95%	87%	43%	63%	88%	91%	
Baccalaureate Degrees		361	309	212	124	1,006		251	261	129	109	750		70%	84%	61%	88%	75%	
Masters Degrees		30	71	11		112		20	67	11		98		67%	94%	100%		88%	
TOTAL DEGREES *	552	454	387	258	464	2,115	525	326	331	162	407	1751	95%	72%	86%	63%	88%	83%	
<i>* excluding certificates</i>																			

Report Summary

This report summarizes the number of degrees and certificates awarded by each college during the specified time period. The academic year includes the Summer, Fall and Spring terms. All five colleges confer degrees in May or June, at the end of the Spring semester. All colleges except Vermont Technical College also confer degrees in December at the end of the Fall semester, Johnson, Lyndon and CCV also confer degrees in August at the end of the Summer semester.

It may be noted that the number of certificates or degrees conferred and the number of students receiving certificates or degrees may vary significantly. Some students may have earned two degrees and/or certificates during the academic year and thus are counted twice in the above calculations. Any student who was awarded two degrees at the same level, such as two associates degrees, was only counted once under associates degrees.

Definitions

Certificates: Completion of an academic program that requires less than 60 credits to complete. In many cases certificate programs prepare the student for a particular type of career. Many of the VSC certificate programs are offered by the Community College of Vermont and Vermont Technical College.

Associate Degrees: Associate degrees awarded at the VSC include the AA - Associate in Arts, AAS - Associate in Applied Science, AE - Associate in Engineering, and the AS - Associate in Science. These programs require a minimum of 60 credits.

Baccalaureate Degrees: The Bachelor of Arts, Bachelor of Music, Bachelor of Science, Bachelor of Social Work, and Bachelor of Fine Arts, are the only Baccalaureate degrees awarded at the VSC. These academic programs require a minimum of 120 academic credits.

Graduate Degrees: The only graduate degrees awarded at the VSC are Masters degrees.

Retention Rate History of First Time Full-Time Freshmen

HBC 10/19/15

FALL 2008 Cohort	CCV	CSC	JSC	LSC	VTC
First Term Students	227	457	296	352	291
Returned after 1 Yr	95	317	200	216	212
1 Yr Retention Rate	42%	69%	68%	61%	73%

FALL 2009 Cohort	CCV	CSC	JSC	LSC	VTC
First Term Students	291	505	300	391	247
Returned after 1 Yr	143	357	194	230	173
1 Yr Retention Rate	49%	71%	65%	59%	70%

FALL 2010 Cohort	CCV	CSC	JSC	LSC	VTC
First Term Students	341	499	253	327	266
Returned after 1 Yr	153	344	163	200	179
1 Yr Retention Rate	45%	69%	64%	61%	67%

FALL 2011 Cohort	CCV	CSC	JSC	LSC	VTC
First Term Students	281	445	276	378	250
Returned after 1 Yr	151	314	179	244	174
1 Yr Retention Rate	54%	71%	65%	65%	70%

FALL 2012 Cohort	CCV	CSC	JSC	LSC	VTC
First Term Students	267	470	236	334	216
Returned after 1 Yr	153	350	146	215	151
1 Yr Retention Rate	57%	74%	62%	64%	70%

FALL 2013 Cohort	CCV	CSC	JSC	LSC	VTC
First Term Students	232	480	224	361	191
Returned after 1 Yr	111	332	153	221	136
1 Yr Retention Rate	48%	69%	68%	61%	71%

FALL 2014 Cohort	CCV	CSC	JSC	LSC	VTC
First Term Students	235	372	221	294	200
Returned after 1 Yr	117	275	150	197	155
1 Yr Retention Rate	50%	74%	68%	67%	78%

Report Summary

This report calculates the one-year retention rates of first-time full-time freshmen at each of the VSC colleges. A student who attends a VSC college as a first-time full-time freshman in the Fall of 2000, goes to a different college for the Spring of 2001, but returns to the original VSC college for the Fall 2001, is included in the count of students returning after one year.

Definitions

Retention Rate: The rate at which members of a particular group of students enrolled at a college at the same time, are still enrolled at the college after a specified period of time. Retention rates are calculated first by identifying a group of students called the cohort, then by counting the number of cohort students still enrolled a semester, year or several years later.

Although not currently tracked and utilized in the VSC reporting, the IPEDS instructions for retention rates allows for the exclusion of students from the original cohort for the following reasons: deceased, permanently disabled, joined or called to active duty in the armed forces, government foreign aid service, or official church missions. Cohort members in this category may be subtracted from the cohort count prior to calculating the retention rate. Additionally, students who complete their program and therefore do not return, may be included in the number of students who have persisted. Retention Rates are generally reported as percentages. Students included as still enrolled after a given period of time may or may not have attended during the intervening semester(s).

First Term Students: Full-time degree-seeking students recently admitted to the college who have not previously attended a post secondary institution, and have enrolled at the VSC for the first time between August 1 and October 31 of their year of identification. Students who earned college credits prior to graduating from high school, and students who attended college in the summer term prior to their fall start term are included in this group. First Term students fitting this definition are members of the IPEDS full-time federal cohort. IPEDS now defines a second cohort of first-time part-time students.

Data Extraction Date: October 15

Retention & Graduation Rates for First-time Freshmen by Pell Recipient Status

	Castleton			Johnson			Lyndon			VT Tech			CCV			Full VSC		
	Full Cohort		PELL Recipient	Full Cohort		PELL Recipient	Full Cohort		PELL Recipient	Full Cohort		PELL Recipient	Full Cohort		PELL Recipient	Full Cohort		PELL Recipient
09FA Cohort	Total	YES	NO	Total	YES	NO	Total	YES	NO	Total	YES	NO	Total	YES	NO	Total	YES	NO
group size	505	166	339	300	130	170	391	162	229	247	99	148	291	133	158	1734	690	1044
percent of group		33%	67%		43%	57%		41%	59%		40%	60%		46%	54%		40%	60%
returned 2nd year	357	120	237	194	86	108	230	91	139	173	71	102	143	64	79	1097	432	665
1-year retention rate	71%	72%	70%	65%	66%	64%	59%	56%	61%	70%	72%	69%	49%	48%	50%	63%	63%	64%
graduated in 6 years	263	80	183	106	43	63	143	51	92	119	47	72	41	18	23	672	239	433
6-year grad rate (by 2015)	52%	48%	54%	35%	33%	37%	37%	31%	40%	48%	47%	49%	14%	14%	15%	39%	35%	41%

	Full Cohort		PELL Recipient	Full Cohort		PELL Recipient	Full Cohort		PELL Recipient	Full Cohort		PELL Recipient	Full Cohort		PELL Recipient	Full Cohort		PELL Recipient
08FA Cohort	Total	YES	NO	Total	YES	NO	Total	YES	NO	Total	YES	NO	Total	YES	NO	Total	YES	NO
group size	457	151	306	296	143	153	351	168	183	291	123	168	228	104	124	1623	689	934
percent of group		33%	67%		48%	52%		48%	52%		42%	58%		46%	54%		42%	58%
returned 2nd year	319	112	207	202	106	96	216	112	104	212	90	122	96	54	41	1044	474	570
1-year retention rate	70%	74%	68%	68%	74%	63%	62%	67%	57%	73%	73%	73%	42%	52%	33%	64%	69%	61%
graduated in 6 years	223	79	144	106	64	42	131	68	63	160	64	96	28	17	11	648	292	356
6-year grad rate (by 2014)	49%	52%	47%	36%	45%	27%	37%	40%	34%	55%	52%	57%	12%	16%	9%	40%	42%	38%

	Total	YES	NO	Total	YES	NO	Total	YES	NO	Total	YES	NO	Total	YES	NO	Total	YES	NO
07FA Cohort																		
group size	404	135	269	276	124	152	385	180	205	279	110	169	192	93	99	1536	642	894
percent of group		33%	67%		45%	55%		47%	53%		39%	61%		48%	52%		42%	58%
returned 2nd year	285	102	183	175	94	81	231	109	122	190	78	112	101	47	54	982	430	552
1-year retention rate	71%	76%	68%	63%	76%	53%	60%	61%	60%	68%	71%	66%	53%	51%	55%	64%	67%	62%
graduated in 6 years	208	72	136	101	53	48	135	56	79	135	56	79	30	14	16	609	251	358
6-year grad rate (by 2013)	51%	53%	51%	37%	43%	32%	35%	31%	39%	48%	51%	47%	16%	15%	16%	40%	39%	40%

Retention & Graduation Rates for First-time Freshmen by First Generation Status

	Castleton			Johnson			Lyndon			VT Tech			CCV			Full VSC		
	Full Cohort	First Generation		Full Cohort	First Generation		Full Cohort	First Generation		Full Cohort	First Generation		Full Cohort	First Generation		Full Cohort	First Generation	
09FA Cohort	Total	YES	NO	Total	YES	NO	Total	YES	NO	Total	YES	NO	Total	YES	NO	Total	YES	NO
group size	505	288	204	300	150	114	391	234	147	247	151	82	291	183	101	1734	1006	648
percent of group		57%	40%		50%	38%		60%	38%		61%	33%		63%	35%		58%	37%
returned 2nd year	357	205	145	194	94	72	230	128	95	173	110	56	143	88	52	1097	625	420
1-year retention rate	71%	71%	71%	65%	63%	63%	59%	55%	65%	70%	73%	68%	49%	48%	51%	63%	62%	65%
graduated in 6 years	263	148	112	106	58	40	143	80	59	119	75	41	41	28	12	672	389	264
6-year grad rate (by 2015)	52%	51%	55%	35%	39%	35%	37%	34%	40%	48%	50%	50%	14%	15%	12%	39%	39%	41%

	Full Cohort	First Generation		Full Cohort	First Generation		Full Cohort	First Generation		Full Cohort	First Generation		Full Cohort	First Generation		Full Cohort	First Generation	
08FA Cohort	Total	YES	NO	Total	YES	NO	Total	YES	NO	Total	YES	NO	Total	YES	NO	Total	YES	NO
group size	457	242	207	296	143	118	351	212	129	291	136	84	228	137	87	1623	870	625
percent of group		53%	45%		48%	40%		60%	37%		47%	29%		60%	38%		54%	39%
returned 2nd year	319	162	152	202	93	88	216	130	81	212	98	59	95	57	36	1044	540	416
1-year retention rate	70%	67%	73%	68%	65%	75%	62%	61%	63%	73%	72%	70%	42%	42%	41%	64%	62%	67%
graduated in 6 years	223	120	99	106	51	45	131	77	50	160	75	44	28	22	5	648	345	243
6-year grad rate (by 2014)	49%	50%	48%	36%	36%	38%	37%	36%	39%	55%	55%	52%	12%	16%	6%	40%	40%	39%

	Total	YES	NO	Total	YES	NO	Total	YES	NO	Total	YES	NO	Total	YES	NO	Total	YES	NO
07FA Cohort																		
group size	404	218	165	276	127	109	385	242	137	279	136	75	192	124	62	1536	847	548
percent of group		54%	41%		46%	39%		63%	36%		49%	27%		65%	32%		55%	36%
returned 2nd year	285	158	112	175	81	70	231	136	91	190	87	50	101	66	32	982	528	355
1-year retention rate	71%	72%	68%	63%	64%	64%	60%	56%	66%	68%	64%	67%	53%	53%	52%	64%	62%	65%
graduated in 6 years	208	111	85	101	47	42	135	70	64	135	59	34	30	22	8	609	309	233
6-year grad rate (by 2013)	51%	51%	52%	37%	37%	39%	35%	29%	47%	48%	43%	45%	16%	18%	13%	40%	36%	43%

Report Summary - Comparison by First Generation Status

A large percentage of the students attending the Vermont State Colleges are the first in their families to attend college and earn a four year degree. (See definition of "first generation" below.) This report looks at the data which may help to answer the questions: How do these students do at the VSC? Do they return after the first year at the same rate that other students do? Do they earn degrees at the same rate as those students whose parents have a bachelors degree? The data above is broken down by VSC college and looks at statistics for three different cohort years. All cohort students are entering as new, degree-seeking, first-time freshmen attending the college as a full-time student in their first Fall semester. It includes both a one-year retention rate and a six-year graduation rate.

Report Summary - Comparison by PELL Recipient Status

Additionally, a large percentage of the students attending the Vermont State Colleges are from low-income families. This report looks at the data in a similar manner as the first report, examining the different retention and graduation rates for students who receive PELL grants and those who do not.

Definitions

Cohort: A specific group of students established for tracking purposes. Most often "cohort" refers to the federally-defined "first-time freshman" cohort.

Federal Aid: Gift and grant aid provided by the federal government. It may be one of several types of aid and includes PELL grants.

First Generation: A student is said to be a "first generation" student if neither of his parents received a Bachelors degree. They may have attended college and they may have earned an Associates degree and the student is still first generation. This information is provided by the student on their Admissions application in response to the question "What is your mother's (and then father's) highest level of education?" Check boxes for a response include: Did not complete high school, High school diploma, Some college, Associates degree, Bachelors degree, Graduate degree and Other. This information is stored in the student's electronic record for reporting purposes only. Some students do not provide this information, thus the number of "yes" and "no" responses in each section of the report may be less than the total cohort count.

First-time Freshman: A student who has no prior postsecondary experience (except as noted below) attending any institution for the first time at the undergraduate level. This includes students enrolled in academic or occupational programs. It also includes students enrolled in the fall term who attended college for the first time in the prior summer term, and students who entered with advanced standing (college credits earned before graduation from high school). Upon being admitted and attending a college for their first Fall semester as a degree seeking student, this student becomes part of a federally defined cohort of students that are use for tracking and reporting on both retention and graduation rates. Students are now designated as being in the full-time cohort or the part-time cohort, depending on their enrollment status during their first Fall term.

Full-time Student: Undergraduate students are considered to be full-time when they have a course load of 12 or more credits.

Graduation Rate: The percentage of first-time students (full time federal cohort students) who graduate from their cohort institution within 150% of the time that is normally required to complete the degree they are earning. Students who earn an Associates degree or certificate rather than a Bachelor's degree are counted as "graduating" only if they earn the degree within 150% of the normal time to degree. For an Associates degree, this would be within the student's first three years. Students earning certificates but no degree, must complete the certificate within 1.5 to 2 years.

Part-time Student: Undergraduate students are considered to be part-time when they are enrolled in fewer than 12 credits.

PELL Grants: A federal government grant authorized by the Higher Education Act of 1965, Title IV, Part A, Subpart I, as amended, that provides assistance to eligible undergraduate college students with a demonstrated financial need. Students receive these grants during the normal financial aid process at their college.

PELL Recipient: A student who receives a PELL grant at any point in their college career. PELL Status is frequently used by institutional researchers as an indicator of those students who are "low income." Reporting on this group of students is done in the aggregate only, preserving the privacy of individual students.

Retention Rate: The percentage of first term students (full time federal cohort students) who are still enrolled at the college at a given period of time. Students included in this calculation may or may not have attended during the intervening semesters. Traditionally, retention rates have been calculated only for students who have attended full-time in their first Fall semester and who have returned for the following Fall semester. A one-year return rate is the standard for retention rates unless specified otherwise.

Employment of VSC Graduates 6-12 Months from Completion

HBC 8/12/15

as reported by the colleges in May 2015

Fall 2012 - Spring 2013 Graduates	CCV	CSC	JSC	LSC	VTC	VSC
Total Graduates	662	449	385	236	598	2,330
VT Res	630	322	329	151	534	1,966
Out of State Res	32	127	56	85	64	364
% VT Res	95%	72%	85%	64%	89%	84%
Graduates Employed* within 6-12 Months	429	69	205		429	1,132
Employed/Continuing Education in Vermont**	396	56	188		249	889
Employed/Continuing Education Out of State	24	13	17		100	154
Location Unspecified	1	0	0	no response	80	81
% in Vermont	92%	81%	92%		58%	79%
Number of Graduates Responding	565	69	215		515	1,364
Response Rate	85%	21%	56%	0%	86%	59%
% of Respondents Employed or Continuing Education	76%	100%	95%	no response	83%	83%
	<i>not all CSC graduates were surveyed</i>					
Fall 2013 - Spring 2014 Graduates	CCV	CSC	JSC	LSC	VTC	VSC
Total Graduates	651	483	394	200	586	2,314
VT Res	620	346	354	119	514	1,953
Out of State Res	31	137	40	81	72	361
% VT Res	95%	72%	90%	60%	88%	84%
Graduates Employed* within 6-12 Months	428	142	144		416	1,130
Employed/Continuing Education in Vermont**	367	93	123		323	906
Employed/Continuing Education Out of State	46	49	21		63	179
Location Unspecified	15			no response	30	45
% in Vermont	86%	65%	85%		78%	80%
Number of Graduates Responding	417	85	133		495	1,130
Response Rate	64%	18%	34%	0%	84%	49%
% of Respondents Employed or Continuing Education	103%	167%	108%	no response	84%	100%

Report Definitions

Graduates included in this report are those who received a Certificate, Associates, Bachelors or Masters degree from one of the VSC institutions during the 2013-2014 academic year which consists of Summer 2013, Fall 2013, and Spring 2014. Students who earned two or more degrees in the academic year are counted only once.

* **Graduates Employed** - includes employed graduates as well as graduates who entered military service or are continuing their education in college or graduate school.

** **Employed/Continuing Education in Vermont** - counts both graduates and continuing students who are going to school or working in Vermont (even if they reside in another state), and graduates who reside in Vermont and are working out-of-state.

Data on employment is collected in different ways by each college, the most common of which is through a survey conducted six to twelve months from graduation. Some colleges collect information on graduates during the graduation rehearsal at each college. Others collect it on a department by department basis.

Total Gifts, Grants and Contracts by Fiscal Year

HBC 12/18/15

Fiscal Year 2015	CCV	CSC	JSC	LSC	VTC	OC	VSC
Gifts	138,975	579,084	377,242	405,909	2,257,871	504,033	4,263,114
Grants & Contracts	<u>2,221,099</u>	<u>593,787</u>	<u>1,674,103</u>	<u>1,510,434</u>	<u>4,228,165</u>	<u>859,918</u>	<u>11,087,506</u>
TOTAL	2,360,075	1,172,871	2,051,345	1,916,343	6,486,036	1,363,951	15,350,620

Fiscal Year 2014	CCV	CSC	JSC	LSC	VTC	OC	VSC
Gifts	86,602	603,410	389,317	1,452,828	355,331	442,922	3,330,409
Grants & Contracts	<u>2,807,976</u>	<u>644,341</u>	<u>1,784,220</u>	<u>1,563,171</u>	<u>4,454,522</u>	<u>581,241</u>	<u>11,835,472</u>
TOTAL	2,894,579	1,247,751	2,173,537	3,016,000	4,809,853	1,024,162	15,165,881

Fiscal Year 2013	CCV	CSC	JSC	LSC	VTC	OC	VSC
Gifts	69,515	1,091,170	284,254	372,319	470,149	378,009	2,665,416
Grants & Contracts	<u>2,969,644</u>	<u>654,582</u>	<u>1,734,936</u>	<u>1,776,644</u>	<u>4,558,218</u>	<u>458,055</u>	<u>12,152,079</u>
TOTAL	3,039,159	1,745,752	2,019,190	2,148,963	5,028,367	836,064	14,817,495

Fiscal Year 2012	CCV	CSC	JSC	LSC	VTC	OC	VSC
Gifts	280,391	760,538	443,979	779,023	701,040	313,970	3,278,941
Grants & Contracts	<u>2,750,163</u>	<u>1,690,380</u>	<u>2,367,120</u>	<u>2,310,508</u>	<u>5,067,114</u>	<u>652,637</u>	<u>14,837,922</u>
TOTAL	3,030,554	2,450,918	2,811,099	3,089,531	5,768,154	966,607	18,116,863

Report Summary

This report summarizes the gifts, grants and contract income received by each of the Vermont State Colleges over the last four fiscal years. Grant money received for scholarships is not included in the amounts above.

Definitions

Fiscal Year: The consecutive twelve-month period for which an institution plans the use of its funds, designated by the year in which the fiscal year ends. The fiscal year at the VSC runs from July 1 to June 30 and is comprised of the summer, fall and following year spring terms.

Gifts: Gift funds include all unrestricted, restricted expendable, and restricted non-expendable gifts for each school. VTC gifts include gifts for the nursing program, VIT, and VMEC.

Grants and Contracts: Grants include all unrestricted, restricted expendable, and restricted non-expendable grants in the following categories: federal grants and contracts, state and local grants and contracts, and non-governmental grants and contracts. Title IV funds (Federal Work Study, Federal SEOG grants, and Federal PELL grants) are excluded from these totals. VTC grants include grants for the Nursing program, VIT and VMEC. Technical extension, business contracts, work force education and training are also included in these numbers.

Unrestricted Gifts, Grants and Contracts by Fiscal Year

HBC 12/18/15

Fiscal Year 2015	<u>CCV</u>	<u>CSC</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>	<u>OC</u>	<u>VSC</u>
Unrestricted Funds	100,725	543,039	216,700	205,371	2,194,923	502,433	3,763,192
Fiscal Year 2014	<u>CCV</u>	<u>CSC</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>	<u>OC</u>	<u>VSC</u>
Unrestricted Funds	70,788	567,862	280,065	1,188,915	113,834	441,322	2,662,785
Fiscal Year 2013	<u>CCV</u>	<u>CSC</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>	<u>OC</u>	<u>VSC</u>
Unrestricted Funds	98,869	728,121	166,026	176,231	315,086	377,409	1,861,742
Fiscal Year 2012	<u>CCV</u>	<u>CSC</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>	<u>OC</u>	<u>VSC</u>
Unrestricted Funds	75,618	596,382	163,171	465,808	92,113	305,565	1,698,657
Fiscal Year 2011	<u>CCV</u>	<u>CSC</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>	<u>OC</u>	<u>VSC</u>
Unrestricted Funds	95,695	474,391	134,765	219,631	129,319	296,530	1,350,331
Fiscal Year 2010	<u>CCV</u>	<u>CSC</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>	<u>OC</u>	<u>VSC</u>
Unrestricted Funds	99,224	394,863	139,091	1,196,646	375,118	300,546	2,505,488
Fiscal Year 2009	<u>CCV</u>	<u>CSC</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>	<u>OC</u>	<u>VSC</u>
Unrestricted Funds	71,902	542,556	122,297	171,878	138,293	316,118	1,363,044

Report Summary

This report summarizes the unrestricted portion of gifts, grants and contracts income received by each of the Vermont State Colleges.

Definitions

Unrestricted Funds: Funds that may be spent for current operating expenses.

VSC Expenditures by Type of Financial Aid

HBC 1/27/15

<u>Fall 2013 - Spring 2014</u>	<u>CCV</u>	<u>CSC</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>	<u>VSC</u>
<u>GIFT & GRANT AID</u>						
Institutional	572,690	2,353,392	2,015,150	2,461,997	1,370,536	8,773,765
State	918,419	1,138,879	991,297	743,741	1,239,170	5,031,506
Federal - PELL	9,568,122	3,086,421	3,073,431	2,733,710	2,334,882	20,796,566
Federal - SEOG	167,970	431,987	358,874	165,375	230,290	1,354,496
<u>Other</u>	664,345	845,606	507,313	488,225	626,042	3,131,531
Total Aid	11,891,546	7,856,285	6,946,065	6,593,048	5,800,920	39,087,864
<u>LOANS</u>						
Federal Subsidized (GSL)	4,960,848	5,603,728	4,074,888	3,832,469	3,292,432	\$21,764,365
Federal Perkins		403,066	235,752	299,582	136,468	\$1,074,868
Federal Unsubsidized	3,593,991	5,437,362	5,845,435	3,715,869	3,778,534	\$22,371,191
Federal PLUS (parent)	31,830	3,709,401	1,305,618	2,400,416	1,639,360	\$9,086,625
<u>Alternative</u>	135,089	5,053,062	1,238,336	2,191,272	2,527,484	\$11,145,243
Total Loans	\$8,721,758	\$20,206,619	\$12,700,029	\$12,439,608	\$11,374,278	\$65,442,292
<u>Federal WORK STUDY</u>	\$130,872	\$405,832	\$395,157	\$245,117	\$150,431	\$1,327,409
<u>Fall 2012 - Spring 2013</u>						
	<u>CCV</u>	<u>CSC</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>	<u>VSC</u>
<u>GIFT & GRANT AID</u>						
Institutional	362,842	2,369,148	1,477,428	1,999,408	1,641,459	7,850,285
State	923,495	1,097,883	1,027,471	692,199	1,357,383	5,098,431
Federal - PELL	9,457,307	2,877,414	3,177,903	2,574,319	2,580,394	20,667,337
Federal - Other	132,016	431,987	358,874	156,281	229,966	1,309,124
<u>Other</u>	744,326	771,123	450,348	481,926	727,752	3,175,475
Total Aid	11,619,986	7,547,555	6,492,024	5,904,133	6,536,954	38,100,652
<u>LOANS</u>						
Federal Subsidized (GSL)	5,532,515	5,636,476	4,586,775	3,889,543	3,749,959	23,395,268
Federal Subsidized (Perkins)		468,304	144,750	208,140	98,682	919,876
Federal Unsubsidized	4,144,905	5,431,312	6,516,854	3,829,609	4,409,475	24,332,155
Federal PLUS (parent)	49,192	3,829,963	1,429,583	2,392,561	1,953,599	9,654,898
<u>Alternative</u>	86,355	4,151,545	1,323,374	2,327,865	2,116,251	10,005,390
Total Loans	9,812,967	19,517,600	14,001,336	12,647,718	12,327,966	68,307,587
<u>Federal WORK STUDY</u>	134,329	402,283	363,178	250,958	149,227	1,299,975

Report Summary

This report lists the total amount of Financial Aid awarded and transmitted to students at the Vermont State Colleges during a full academic year, broken down by the type of grant or loan received. The totals include the Financial Aid awarded for the summer semester in addition to the fall and spring semesters. The 2011-2012 academic year includes Summer 2011, Fall 2011, and Spring 2012, although some colleges run their summer financial aid into the summer following the academic year rather than the summer preceding the academic year.

NOTE: Student Financial Aid Awards that are given a category of WAIV (tuition waiver --in whole or in part) have been moved from the "Other" category to the "Institutional" category for the Fall 2011 & Spring 2012 reporting year as specified by IPEDS instructions. Waivers are tuition and/or fee adjustments for which the college is not reimbursed by a state or local government agency. These waivers include NEBHE enrollment and other adjustments. Only waivers provided to students who applied for financial aid are entered into the Student Financial Aid awards file. This change explains the large increase in total Institutional awards and the decrease in the total Other awards.

Definitions

Institutional Grant Aid: Gift and grant aid provided by the college the student is attending, designated in Colleague by award type "institutional" and award categories of INSN, INSG, INSO, INSOR, VSC, ENDOW, or WAIV.

State Grant Aid: Gift and grant aid provided by the state and/or local governments, designated in Colleague by the award type "state" and award category SSIG.

Federal Grant Aid: Gift and grant aid provided by the federal government in the form of PELL Grants, Supplemental Educational Opportunity grants, Academic Competitiveness Grants, or National Science and Mathematics Access to Retain Talent Grants, designated in Colleague by the award type "federal" and award category PELL, SEOG, ACG or SMRT.

Other Grant Aid: Gift and grant aid provided by or through the college, but generally from outside sources, and designated by the following aid categories: OUTS, VSAC, or MISC.

Federal Subsidized Loan: A subsidized loan is one that is based on financial need, and for which the student will not be charged any interest either before they begin repayment or during authorized periods of deferment. The federal government "subsidizes" the interest during these periods. In Colleague, subsidized loans are designated by the award categories GSL and NDSL. (NDSL loans are Perkins Loans.)

Federal Unsubsidized Loan: An unsubsidized loan is not awarded on the basis of need and as such the interest rate is not subsidized by the federal government. The student will be charged interest from the time the loan is disbursed until it is paid in full. If they allow the interest to accumulate while they are in school or during other periods of nonpayment, it will be capitalized, that is, the interest will be added to the principal amount of the loan and additional interest will be based upon the higher amount. Unsubsidized loans are designated by the award category USTF.

Federal PLUS Loan: A federal loan that is awarded to the parent of the student to assist in financing the student's college education. These are designated by the award category PLUS.

VSC Students with Financial Aid by College and Type of Aid

HBC 5/18/15

<u>Fall 2013 - Spring 2014 *</u>	<u>CCV</u>	<u>CSC</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>	<u>VSC</u>
<u>GIFT & GRANT AID</u>						
Institutional	1,275	679	702	930	595	4,181
State	2,552	786	732	523	650	5,243
Federal - PELL	3,606	808	886	682	582	6,564
Federal - SEOG	309	579	440	267	321	1,916
Other	441	261	198	192	180	1,272
<u>LOANS</u>						
Federal Subsidized (GSL)	1,846	1,409	1,037	987	883	6,162
Federal Perkins	0	299	243	294	142	978
Federal Unsubsidized	1,243	1,581	1,152	1,069	884	5,929
Federal PLUS (parent)	8	276	128	206	130	748
Alternative	29	419	134	204	229	1,015
<u>Federal WORK STUDY</u>	64	325	281	209	161	1,040
Unduplicated Total w Aid	4,801	1,873	1,555	1,370	1,170	10,675
Unduplicated Annual Headcount						
All Students	10,794	2,977	2,089	1,853	1,858	18,171
% of students receiving Aid	44%	63%	74%	74%	63%	59%
Unduplicated Annual Headcount						
Degree-Seeking Students	6,035	2,180	1,857	1,549	1,422	13,105
% of students receiving Aid	80%	86%	84%	88%	82%	81%
* Fiscal Year						
<u>Fall 2012 - Spring 2013 *</u>	<u>CCV</u>	<u>CSC</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>	<u>VSC</u>
<u>GIFT & GRANT AID</u>						
Institutional	418	602	627	797	586	3,030
State	2,488	744	768	517	694	5,211
Federal - PELL	3,645	756	889	679	654	6,623
Federal - Other	203	571	443	284	313	1,814
Other	484	264	174	178	224	1,324
<u>LOANS</u>						
Federal Subsidized (GSL)	2,100	1,426	1,136	1,023	1,002	6,687
Federal Subsidized (Perkins)	0	335	205	260	125	925
Federal Unsubsidized	1,460	1,563	1,255	1,090	1,036	6,404
Federal PLUS (parent)	8	319	146	211	184	868
Alternative	22	362	135	206	218	943
<u>Federal WORK STUDY</u>	57	349	268	219	158	1,051
Unduplicated Total w Aid	4,854	1,877	1,593	1,367	1,314	10,876
Unduplicated Annual Headcount						
All Students	10,429	3,053	2,188	1,852	1,951	18,019
% of students receiving Aid	47%	61%	73%	74%	67%	60%
Unduplicated Annual Headcount						
Degree-Seeking Students	7,508	2,213	2,022	1,566	1,570	13,589
% of students receiving Aid	65%	85%	79%	87%	84%	80%

Report Summary

This report lists the number of students receiving various types of Financial Aid at the Vermont State Colleges at any point during the academic year, and the percent of students receiving some form of financial aid. The figures include the Financial Aid awarded for the summer semester in addition to the fall and spring semesters. The 2010-2011 academic year includes Summer 2010, Fall 2010, and Spring 2011, although some colleges run their summer financial aid into the summer following the academic year rather than the summer preceding the academic year.

Definitions

Institutional Grant Aid: Gift and grant aid provided by the college the student is attending, designated in Colleague by award type "institutional" and award categories of INSN, INSG, INSO, INSOR, VSC, ENDOW, or WAIV.

State Grant Aid: Gift and grant aid provided by the state and/or local governments, designated in Colleague by the award type "state" and award category SSIG.

Federal Grant Aid: Gift and grant aid provided by the federal government in the form of PELL Grants, Supplemental Educational Opportunity grants, Academic Competitiveness Grants, or National Science and Mathematics Access to Retain Talent Grants, designated in Colleague by the award type "federal" and award category PELL, SEOG, ACG or SMRT.

Other Grant Aid: Gift and grant aid provided by or through the college, but generally from outside sources, and designated by the following aid categories: OUTS, VSAC, or MISC.

Federal Subsidized Loan: A subsidized loan is one that is based on financial need, and for which the student will not be charged any interest either before they begin repayment or during authorized periods of deferment. The federal government "subsidizes" the interest during these periods. In Colleague, subsidized loans are designated by the award categories GSL and NDSL. (NDSL loans are Perkins Loans.)

Federal Unsubsidized Loan: An unsubsidized loan is not awarded on the basis of need and as such the interest rate is not subsidized by the federal government. The student will be charged interest from the time the loan is disbursed until it is paid in full. If they allow the interest to accumulate while they are in school or during other periods of nonpayment, it will be capitalized, that is, the interest will be added to the principal amount of the loan and additional interest will be based upon the higher amount. Unsubsidized loans are designated by the award category USTF.

Federal PLUS Loan: A federal loan that is awarded to the parent of the student to assist in financing the student's college education. These are designated by the award category PLUS.

Alternative Loans: Educational Loans that the student obtains from private sources when federal, state and institutional grants and loans are not sufficient to cover the cost of the student's college education. These loans have higher interest rates and less attractive repayment provisions than federal loans. In Colleague, alternative loans are designated by the award category ALT.

Federal Work Study: An amount awarded and accepted by the student, which the student then has to earn by working in one or more positions of employment on campus. Amounts shown in this report reflect the number of students who actually earned some of their work study award during the full year. In general, this figure is less than the number of students receiving federal work study awards.

Unduplicated Annual Headcount: The headcount of students enrolled at an institution at any point in the fiscal year (summer, fall, and spring semesters) such that each student is only counted once, even when they have attended the college two or three semesters during the fiscal year.

Financial Aid Awarded Annually to First-time Full-time Freshmen

HBC 5/18/15

2013-14 Academic Year

GRANTS

Any Grant Aid

Federal Grants

 Pell Grants

 Other Federal

State/Local Grants

Institutional Grants

LOANS

Any Loans

 Federal Loans

 Non-Federal loans

ANY FINANCIAL AID

% of Students Receiving Aid					
	CCV	CSC	JSC	LSC	VTC
Any Grant Aid	70%	63%	71%	69%	69%
Federal Grants	63%	32%	43%	35%	41%
Pell Grants	63%	32%	36%	35%	39%
Other Federal	7%	22%	38%	17%	18%
State/Local Grants	59%	35%	34%	30%	45%
Institutional Grants	22%	39%	65%	64%	49%
Any Loans	31%	74%	62%	65%	69%
Federal Loans	31%	74%	62%	65%	69%
Non-Federal loans	**	20%	11%	13%	19%
ANY FINANCIAL AID	78%	83%	80%	76%	80%

Average Amount of Aid					
	CCV	CSC	JSC	LSC	VTC
Any Grant Aid	\$4,437	\$5,283	\$7,003	\$5,653	\$5,413
Federal Grants	\$4,121	\$4,253	\$4,180	\$4,267	\$4,302
Pell Grants	\$4,034	\$3,744	\$4,016	\$3,964	\$4,143
Other Federal	\$797	\$747	\$941	\$636	\$729
State/Local Grants	\$640	\$1,229	\$1,595	\$1,240	\$1,628
Institutional Grants	\$679	\$4,011	\$4,048	\$3,139	\$2,588
Any Loans	\$4,695	\$8,893	\$7,408	\$7,988	\$9,250
Federal Loans	\$4,612	\$5,528	\$5,878	\$5,565	\$5,647
Non-Federal loans	**	\$12,639	\$8,508	\$12,063	\$12,853

2012-13 Academic Year

GRANTS

Any Grant Aid

Federal Grants

 Pell Grants

 Other Federal

State/Local Grants

Institutional Grants

LOANS

Any Loans

 Federal Loans

 Non-Federal loans

ANY FINANCIAL AID

% of Students Receiving Aid					
	CCV	CSC	JSC	LSC	VTC
Any Grant Aid	63%	65%	80%	79%	77%
Federal Grants	56%	34%	53%	47%	52%
Pell Grants	56%	34%	48%	47%	50%
Other Federal	7%	29%	50%	22%	16%
State/Local Grants	46%	35%	43%	35%	52%
Institutional Grants	10%	37%	69%	65%	53%
Any Loans	35%	80%	81%	81%	82%
Federal Loans	35%	80%	80%	81%	81%
Non-Federal loans	**	21%	11%	12%	14%
ANY FINANCIAL AID	78%	90%	92%	96%	94%

Average Amount of Aid					
	CCV	CSC	JSC	LSC	VTC
Any Grant Aid	\$4,446	\$5,771	\$7,087	\$5,568	\$6,376
Federal Grants	\$4,138	\$4,465	\$4,752	\$4,094	\$3,924
Pell Grants	\$4,024	\$3,819	\$4,271	\$3,815	\$3,803
Other Federal	\$895	\$759	\$947	\$588	\$716
State/Local Grants	\$680	\$1,394	\$1,555	\$1,191	\$1,548
Institutional Grants	\$1,838	\$4,685	\$3,572	\$3,156	\$3,861
Any Loans	\$4,896	\$8,784	\$7,076	\$7,285	\$7,580
Federal Loans	\$4,896	\$5,604	\$5,930	\$5,616	\$5,826
Non-Federal loans	**	\$12,293	\$8,944	\$11,447	\$10,930

** CCV does not enter these loans in Colleague.

Data Source: IPEDS Financial Aid Surveys

VSC Graduates with Debt by College and Degree Earned

Revised 1/6/15

<u>Fall 2013 - Spring 2014</u>	<u>CCV</u>	<u>CSC</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>	<u>VSC</u>
Total Number of Graduates	546	483	393	200	454	2,076
Associates	546	86	5	8	302	947
Baccalaureate		371	324	185	152	1,032
Masters		26	64	7		97
Number with Debt	298	404	305	153	369	1,529
Associates	298	75	3	5	250	631
Baccalaureate		316	257	147	119	839
Masters		13	45	1		59
% of Graduates with Debt	54.6%	83.6%	77.6%	76.5%	81.3%	73.7%
Associates	54.6%	87.2%	60.0%	62.5%	82.8%	66.6%
Baccalaureate		85.2%	79.3%	79.5%	78.3%	81.3%
Masters		50.0%	70.3%	14.3%		60.8%
Median Debt Level of Graduates with Debt	\$13,615	\$28,290	\$30,776	\$27,300	\$21,642	\$25,508
Associates	\$13,615	\$25,802	***	\$32,391	\$19,798	\$18,077
Baccalaureate		\$28,370	\$29,843	\$27,173	\$30,350	\$28,792
Masters		\$29,200	\$44,348	***		\$43,564
<u>Fall 2012 - Spring 2013</u>	<u>CCV</u>	<u>CSC</u>	<u>JSC</u>	<u>LSC</u>	<u>VTC</u>	<u>VSC</u>
Total Number of Graduates	552	449	385	236	457	2,079
Associates	552	58	5	13	333	961
Baccalaureate		361	309	212	124	1,006
Masters		30	71	11		112
Number with Debt	337	370	313	197	385	1,602
Associates	337	46	5	12	285	685
Baccalaureate		307	251	181	100	839
Masters		17	57	4		74
% of Graduates with Debt	61.1%	82.4%	81.3%	83.5%	84.2%	77.1%
Associates	61.1%	79.3%	100%	92.3%	85.6%	71.3%
Baccalaureate		85.0%	81.2%	85.4%	80.6%	83.4%
Masters		56.7%	80.3%	36.4%		66.1%
Median Debt Level of Graduates with Debt	\$12,178	\$26,831	\$28,485	\$28,213	\$20,851	\$23,910
Associates	\$12,178	\$26,849	32,001	\$19,441	\$19,850	\$16,421
Baccalaureate		\$26,831	\$28,116	\$28,718	\$27,631	\$26,877
Masters		\$29,690	\$31,374	***		\$30,641

Report Summary

This report indicates the number of students earning an Associate, Baccalaureate or Master's degree at each college during a given academic year, the percentage of these students graduating with debt, and the average debt load of these students at the time they graduate. (This includes Subsidized Stafford, Unsubsidized Stafford, Nursing, Perkins and Alternative Loans.) PLUS Loans, taken out by parents, are not included in these calculations while Graduate Plus loans taken out by graduate students are included. These figures include loan debt incurred at VSC colleges only, from Fall 2002 through Spring 2014. Students who are awarded two degrees within a given academic year are included only once in this report, in the category for the highest degree earned. Students who graduated with a Masters degree after attending the VSC as an undergraduate have a debt load that includes their undergraduate debt load from 2002-03 onward.

*** When the number of graduates with loans is less than 5 in any category, average debt amount is not included in order to protect the privacy of these students.

Definitions

Debt: Debt that is generated by a student when they take out loan(s) to pay their college tuition bill(s).

Source of Data on Loans: Analysis of debt for graduates is generated from Financial Aid award records within Colleague. Any debt that these students incurred at other colleges outside the VSC is not included in these figures. For students who have attended two or more VSC colleges, all debt is included for all VSC colleges.